

For Immediate Release

Tesserae Technologies Selected As US Partner for Black Owl Systems Lease Accounting Software

Longmont, Colorado, USA – 11/16/2022 – Tesserae Technologies, LLC. Is pleased to announce that they have been selected as a US partner and reseller for Black Owl Systems lease accounting software. Black Owl Systems helps finance leaders adopt and streamline their lease accounting by making it simpler and easier while still providing the highest level of financial reporting accuracy and controls.

Black Owl Systems is setting a new benchmark in accounting software with an easy-to-use yet comprehensive lease accounting solution, ensuring clients can easily manage their US GAAP or IFRS reporting requirements. Black Owl's cloud-based system can be rapidly deployed regardless of size of company, number of leases, or accounting system.

David Drishpon, Tesserae Technologies CEO, said, **“Our goal of providing a complete ecosystem requires partners like Black Owl who have the platform our clients are requiring to effectively manage their leased assets. Tesserae Technologies is committed to providing the first No-Code ERP platform built for the construction material industry by experts in the industry. Deploying a customized platform requires industry knowledge and an expertise in digital transformation to ensure maximum utilization. Our solutions allow clients to automate specific processes that are cumbersome with other platforms; allowing partners to digitally transform their operations to be more efficient, the same way Black Owl delivers lease accounting to finance and accounting.”**

“We are very pleased to partner with Tesserae Technologies, an ERP solution provider with proven success in delivering results to clients in the construction material industry. Black Owl is committed to growing and expanding into the United States by partnering with Tesserae Technologies, another company In the Nextworld ERP ecosystem we are excited to work with.” said CEO Greg Kautz. **“This partnership allows us to identify client opportunities together who are looking to modernize their ERP platforms and solutions.”**

About Tesserae Technologies

Tesserae Technologies provides digital transformation and state-of-the-art solutions for the floor covering and building materials industry. Tesserae are proud industry Solution Developer partners with Nextworld®, providing best-in-class advanced solutions for enterprise-level building material companies while partnering with the best in the ERP ecosystem. Their teams employ decades of experience in building materials, finance, and technology to offer unique and creative solutions to achieve competitive advantages.

About Black Owl

Black Owl Systems Inc. is a Canadian company, developing and delivering innovative accounting solutions designed by accountants for accountants. Their system is built to comply with ASC 842 and IFRS 16 standards but follow the best practice methodologies used by accountants. Our enterprise business applications are developed in North America using modern cloud-based technologies.

For more Information:

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